

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**FRIDAY, FEBRUARY 10, 2006  
9:30 A.M.**

Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA 95814

**COMMITTEE MEMBERS**

Robert F. Carlson, Chair  
Steve Westly, Vice Chair  
Philip Angelides  
George Diehr  
Priya Mathur  
Charles Valdes

**PROPOSED AGENDA**

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF DECEMBER 9, 2005 MEETING MINUTES

**AUDITS**

INFORMATION  
Larry Jensen

3. CHIEF AUDITOR'S REPORT

INFORMATION  
Larry Jensen

4. OFFICE OF AUDIT SERVICES QUARTERLY STATUS REPORT

ACTION  
Larry Jensen

5. MANAGEMENT LETTER FOR THE YEAR ENDING JUNE 30, 2005

**COMPLIANCE**

INFORMATION  
Sherry Johnstone

6. COMPLIANCE OFFICE REPORT

## **ADMINISTRATION**

### **PLANNING**

- |                              |  |
|------------------------------|--|
| INFORMATION<br>Susan Garrett | 6. 2004-05 ANNUAL PLAN – SECOND QUARTER UPDATE |
|------------------------------|--|

### **INFORMATION TECHNOLOGIES SERVICES**

- |                           |  |
|---------------------------|--|
| INFORMATION<br>Gene Reich | 7. INFORMATION TECHNOLOGIES SERVICES STATUS REPORT |
|---------------------------|--|

### **BUDGETS**

- |                              |  |
|------------------------------|--|
| ACTION<br>Russell Fong       | 8. FISCAL YEAR (FY) 2005-06 MID-YEAR BUDGET REVISIONS (SECOND READING)         |
| ACTION<br>Russell Fong       | 9. BUDGET AND EXPENDITURE REPORT FOR THE SECOND QUARTER OF FISCAL YEAR 2004-05 |
| INFORMATION<br>Russell Fong  | 9. CURRENT BUDGET ISSUES   |
| INFORMATION<br>Curtis Howard | 12. ASSISTANT EXECUTIVE OFFICER REPORT   |
| INFORMATION<br>Curtis Howard | 13. PROPOSED MARCH 2006 AGENDA   |
|                              | 14. PUBLIC COMMENT   |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.